

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS**

**DENTON, TEXAS**

**NORVAL F. POHL, President**

**For the year ended August 31, 2004**

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November 20, 2004

Dr. Norval F. Pohl  
President  
University of North Texas  
Denton, Texas

Dear Dr. Pohl:

We are pleased to submit the Annual Financial Report of the University of North Texas

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August 31, 2004

**BOARD OF REGENTS**

Marjorie Craft ..... (Term expires 5-22-07) ..... DeSoto  
Burle Pettit ..... (Term expires 5-22-07) ..... Lubbock  
John Robert "Bobby" Ray ..... (Term expires 5-22-07) ..... Plano

Rice Tilley ..... (Term expires 5-22-09) ..... Fort Worth  
Gayle Strange ..... (Term expires 5-22-09) ..... Denton  
Robert A. Nickell ..... (Term expires 5-22-09) ..... Dallas

Charles Beatty ..... (Term expires 5-22-05) ..... Waxahachie  
C. Dan Smith ..... (Term expires 5-22-05) ..... Plano  
Tom Lazo, Sr. .... (Term expires 5-22-05) ..... Dallas

**OFFICERS OF THE BOARD**

John Robert "Bobby" Ray ..... Chairman  
Burle Pettit ..... Vice Chairman  
Jana Dean ..... Secretary

**ADMINISTRATIVE OFFICERS**

Norval F. Pohl ..... President  
Phillip C. Diebel ..... V.P. Finance & Business Affairs  
Virginia E. Anderson ..... Assoc. V.P. Finance & Business Affairs



	<b>Current Year</b>	<b>Prior Year</b>
	<b>2004</b>	<b>2003</b>
Facilities and Other Improvement	9,055,606.51	8,654,435.51
Less Accumulated Depreciation	(6,337,899.10)	(6,133,378.96)
Furniture and Equipment	58,958,497.36	55,386,955.00
Less Accumulated Depreciation	(41,136,414.41)	(37,191,218.58)
Vehicles, Boats and Aircraft	5,811,818.60	4,621,449.72
Less Accumulated Depreciation	(2,785,630.28)	(2,358,187.76)
Other Capital Assets	25,913.50	35,913.50
Less Accumulated Depreciation	(5,868.44)	(5,313.36)
Other Non-current Assets	338,279.96	385,988.80
Total Non-Current Assets	403,283,117.80	334,109,700.29
Total Assets	603,951,907.77	536,958,374.16
<b>LIABILITIES</b>		
Current Liabilities		
Payables From:		
Accounts Payable	16,751,295.91	4,546,967.84
Payroll Payable	17,797,623.93	13,706,234.05
Other Payables	1,778,888.12	1,329,978.18
Due to Other Funds	-	-
Due to Other Agencies	1,087,555.67	1,019,369.62
Due to Other Components	5,244,716.16	2,003,953.90
Deferred Revenues	75,596,543.86	40,045,622.92
Notes and Loans Payable	-	-
Revenue Bonds Payable	5,620,000.00	6,605,000.00

**Unaudited**

**UNIVERSITY OF NORTH TEXAS (752)**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Assets**  
**For the Fiscal Year Ended August 31, 2004**

	<b>Current Year 2004</b>	<b>Prior Year 2003</b>
<b>OPERATING REVENUES</b>		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ 20,430,366.35	\$ 47,149,919.34
Tuition and Fees - Pledged	87,106,646.08	71,154,585.06
Discounts and Allowances	(18,071,175.34)	(14,753,240.86)
Professional Fees - Non-Pledged	-	-
Professional Fees - Pledged	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises - Non-Pledged	1,788,410.60	1,631,612.82
Auxiliary Enterprises - Pledged	28,927,451.71	25,528,837.70
Discounts and Allowances	-	(180,028.18)
Other Sales of Goods and Services - Non-Pledged	55,912,988.97	10,499,539.05
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	30,110,637.89	28,550,116.56
Federal Pass Through Revenue	1,308,714.26	1,462,185.34
State Grant Revenue	2,196,195.37	1,506,929.74
State Grant Pass Through Revenue	5,865,623.18	9,524,544.16
Other Grants and Contracts - Operating	8,536,096.02	4,129,201.41
Other Operating Revenues	3,765,503.79	304,844.85
<b>Total Operating Revenues</b>	<b>227,877,458.88</b>	<b>186,509,046.99</b>
<b>OPERATING EXPENSES (1)</b>		
Instruction	130,220,855.32	128,927,224.83
Research	14,944,143.63	14,746,176.71
Public Service	5,527,639.86	6,039,402.64
Academic Support	27,784,939.01	29,638,917.16
Student Services	36,359,194.90	29,860,545.10
Institutional Support	24,844,588.17	26,034,284.50
Operations and Maintenance of Plant	23,973,367.11	20,954,576.37
Scholarships and Fellowships	18,162,696.87	23,394,344.37
Auxiliary Enterprises	28,276,072.59	27,135,232.30
Depreciation	10,814,396.33	9,387,146.64
<b>Total Operating Expenses</b>	<b>320,907,893.79</b>	<b>316,117,850.62</b>
Operating Income (Loss)	<b>(93,030,434.91)</b>	<b>(129,608,803.63)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	91,606,573.00	89,266,884.00
Additional Appropriations (GR)	22,314,117.96	23,312,281.78
State Grant Pass Through Revenue	-	-
Gifts	10,802,364.15	4,202,660.12
Investment Income	4,709,613.60	6,228,744.32
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(7,491,577.24)	(6,268,151.94)
Borrower Rebates and Agent Fees	-	-
Gain (Loss) on Sale/Disposal of Capital Assets	70,059.88	(27,301.60)
Net Increase (Decrease) in Fair Value of Investments	(647,770.09)	(791,863.40)
Settlement of Claims	(693,661.33)	-



	<b>Current Year 2004</b>	<b>Prior Year 2003</b>
Other Nonoperating Revenues - Non-Pledged	(1,157,015.36)	1,146,725.04
Other Nonoperating Revenues - Pledged	42,002.00	84,004.00
Other Nonoperating (Expenses)	(168,400.47)	(623,845.92)
Total Nonoperating Revenues (Expenses)	<u>119,386,306.10</u>	<u>116,530,136.40</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	<u>26,355,871.19</u>	<u>(13,078,667.23)</u>
<b>OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS</b>		
Capital Contributions	-	651,874.36
Capital Appropriations - HEAF (GR)	18,021,033.00	18,021,033.00
Additions to Permanent and Term Endowments	57,150.00	656,789.00
Special Items	-	-
Extraordinary Items	-	-
Interagency Transfer Cap Assets -Increase	-	
Interagency Transfer Cap Assets -Decrease	(340,804.62)	
Transfers-In	3,937,851.00	2,364,293.00
Transfers-Out	(8,032,987.62)	(4,502,645.68)
Legislative Transfers-In	-	371,282.57
Legislative Transfers-Out	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	<u>13,642,241.76</u>	<u>17,562,626.25</u>
<b>CHANGE IN NET ASSETS</b>	<u>39,998,112.95</u>	<u>4,483,959.02</u>
Net Assets, Beginning	278,941,032.37	276,073,674.46
Restatements	(12,579.62)	<u>(1,616,601.11)</u>
Net Assets, Beginning, as Restated	278,928,452.75	274,457,073.35
<b>NET ASSETS, ENDING</b>	<u>\$ 318,926,565.70</u>	<u>\$ 278,941,032.37</u>

See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

**UNIVERSITY OF NORTH TEXAS (752)**

**Note 1: Matrix of Operating Expenses Reported by Function**

August 31, 2004

Operating Expenses	Instruction	Research	Public Service	Academic Support
<b>Cost of Goods Sold</b>	\$ 413.70	\$ -	\$ -	\$ 117,731.47
<b>Salaries and Wages</b>	94,272,780.83	7,029,070.70	2,438,653.67	17,337,164.01
<b>Payroll Related Costs</b>	20,047,935.20	1,224,709.75	498,550.67	4,094,739.92
<b>Professional Fees and Services</b>	730,825.65	1,060,361.76	768,749.34	154,591.82
<b>Federal Pass-through Expenses</b>	-	39,168.47	-	-
<b>State Pass-through Expenses</b>	-	-	-	-
<b>Travel</b>	929,262.33	391,566.45	204,558.87	1,035,126.21
<b>Materials and Supplies</b>	6,848,049.23	2,750,716.28	927,448.42	2,025,692.46
<b>Communications and Utilities</b>	7,420.52	29,142.45	6,925.24	96,517.08
<b>Repairs and Maintenance</b>	110,304.97	181,340.59	9,627.86	635,403.01
<b>Rentals and Leases</b>	834,137.94	80,953.21	264,798.87	419,457.66
<b>Printing and Reproduction</b>	614,059.18	508.00	23,151.16	187,482.96
<b>Depreciation</b>	-	-	-	-
<b>Bad Debt Expense</b>	1,445.38	-	-	-
<b>Interest</b>	-	-	-	-
<b>Scholarships</b>	3,364,659.36	346,505.15	41,813.58	235,509.04
<b>Claims and Losses</b>	-	-	-	-
<b>Other Operating Expenses</b>	2,459,561.03	1,810,100.82	343,362.18	1,445,523.37
<b>Total Operating Expenses</b>	<b>\$ 130,220,855.32</b>	<b>\$ 14,944,143.63</b>	<b>\$ 5,527,639.86</b>	<b>\$ 27,784,939.01</b>

	<b>Student Services</b>	<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxillary Enterprises</b>	<b>Depreciation</b>	<b>2003 Total Expenditures</b>
\$	12,384.07	\$ 80,154.10	\$ 25,360.87	\$ -	\$ 115,354.68	\$ -	\$ 351,398.89
	18,690,732.28	9,189,661.40	6,687,872.01	133,585.11	13,409,520.90	-	169,189,040.91
	2,839,980.72	5,637,324.04	1,692,434.15	-	3,331,949.14	-	39,367,623.59
	503,393.71	(0.00)	281,029.40	12.00	280,703.56	-	3,779,667.24
	-	-	-	-	-	-	39,168.47
	-	-	-	-	-	-	-
	1,275,419.32	285,318.14	27,771.66	2,563.13	68,127.24	-	4,219,713.35
	3,209,216.22	264,818.36	3,486,925.82	18,065.54	5,877,557.49	-	25,408,489.82
	540,966.48	1,980,025.85	5,659,006.14	-	2,813,541.54	0	11,133,545.30
	514,082.40	2,067,379.14	1,896,350.62	-	978,760.88	-	6,393,249.47
	1,940,536.33	1,288,186.56	1,800,312.76	382.25	60,152.22	-	6,688,917.80
	104,710.75	457,568.62	484.45	-	234,150.59	-	1,622,115.71
	-	-	-	-	-	-	-

## Unaudited

### UNIVERSITY OF NORTH TEXAS (752)

#### Statement of Cash Flows

For the Fiscal Year Ended August 31, 2004

	<b>TOTAL</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds Received from Tuition and Fees	\$ 152,237,514.88
Proceeds Received from Customers	52,238,487.48
Proceeds from Sponsored Projects	47,042,909.79
Proceeds from Loan Programs	9,543,084.87
Proceeds from Auxiliaries	30,645,821.20
Proceeds from Other Revenues	(156.38)
Payments to Suppliers for Goods and Services	(84,103,865.47)
Payments to Employees for Salaries and Benefits	(205,514,332.16)
Payments for Loans Provided	(8,513,215.82)
Payments for Other Expenses	(39,953,766.31)
Net Cash Provided (Used) by Operating Activities	(46,377,517.92)
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations	102,799,191.22
Proceeds from Debt Issuance	-
Proceeds from Gifts	9,333,524.44
Proceeds from Endowments	57,150.00
Proceeds of Transfers from Other Funds	-
Proceeds of Transfers from Other Components	3,827,851.00
Proceeds from Other Revenues	(1,157,015.36)
Proceeds from Contributed Capital	42,002.00
Payments of Principal on Debt Issuance	-
Payments of Interest	-
Payments of other Costs of Debt Issuance	-
Payments for Transfers to Other Funds	(1,134,860.30)
Payments for Transfers to Other Agencies	-
Payments for Transfers to Other Components	(4,958,538.82)
Payments for Other Uses	(29,569,066.08)
Net Cash Provided (Used) by Noncapital Financing Activities	79,240,238.10
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations - HEAF	18,021,033.00
Proceeds from Disposal of Capital Assets	70,059.88
Proceeds from Debt Issuance	8,491,417.71
Proceeds from Capital Contributions	-
Proceeds of Transfers from Other Components - HEAF	-
Payments for Additions to Fixed Assets	(65,363,840.53)
Payments of Principal on Debt Issuance	(8,370,634.16)
Payments of Interest on Debt Issuance	(7,461,557.88)
Payments of Other Costs of Debt Issuance	(180,882.56)
Payments for Transfers to Other Components - HEAF	(1,829,588.50)
Net Cash Provided (Used) From Capital and Related Financing Activities	(56,623,993.04)

	<u><b>TOTAL</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investements	55,359,006.41
Proceeds from Interest and Investment Income	5,018,331.99
Proceeds from Principal Payments on Loans	-
Payments to Acquire Investments	<u>(67,331,890.18)</u>
Net Cash Provided (Used) by Investing Activities	<u>(6,954,551.78)</u>
Net Increase (Decrease)/ in Cash and Cash Equivalents	(30,715,824.64)
Cash and Cash Equivalents --September 1, 2003	139,698,112.07
Restatement to Beginning Cash and Cash Equivalents	<u>3,036,008.75</u>
Cash and Cash Equivalents, September 1, 2004 Restated	<u>142,734,120.82</u>
Cash and Cash Equivalents --August 31, 2004	<u>\$ 112,018,296.18</u>
Displayed as:	
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 94,566,016.08
Restricted Cash and Cash Equivalents (Statement of Net Assets)	<u>17,452,280.10</u>
	<u>112,018,296.18</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>	
Operating Income (Loss)	\$ (93,030,434.91)
Depreciation	10,814,396.33
Bad Debt Expense	(130,834.40)
Operating Income and Cash Flow Categories Classification Differences	
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	6,914,368.86
(Increase) Decrease in Inventories	202,302.75
(Increase) Decrease in Loans & Contracts	(2,720,549.90)
(Increase) Decrease in Other Assets	-
(Increase) Decrease in Prepaid Expenses	(13,134,116.86)
Increase (Decrease) in Payables	10,793,034.29
Increase (Decrease) in Due to Other Components	(1,636,605.02)
Increase (Decrease) in Deferred Income	35,550,920.94
Increase (Decrease) in Other Liabilities	-
Total Adjustments	<u>46,652,916.99</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (46,377,517.92)</u>
<b>Non Cash Transactions</b>	
Net Increase/(Decrease) in FMV of Investments	(837,008.07)
Amortization of Investment Premiums/(Discounts)	(36,198.01)
Donation of non-cash investment	-



Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
10,617.07	10,617.07		-	-	10,617.07	10,617.07
<u>10,617.07</u>	<u>10,617.07</u>		<u>-</u>	<u>-</u>	<u>10,617.07</u>	<u>10,617.07</u>
5,005.40	5,005.40				5,005.40	5,005.40
	4,972.80				4,972.80	4,972.80
<u>5,005.40</u>	<u>9,978.20</u>		<u>-</u>	<u>-</u>	<u>9,978.20</u>	<u>9,978.20</u>
42,002.00	42,002.00				42,002.00	42,002.00
78,658.81	78,658.81				78,658.81	78,658.81
<u>120,660.81</u>	<u>120,660.81</u>		<u>-</u>	<u>-</u>	<u>120,660.81</u>	<u>120,660.81</u>
101,859.99	101,859.99	405.00	4,729.15		97,130.84	101,859.99
(10,309.81)	-				-	-
	1,042.50				1,042.50	1,042.50
<u>91,550.18</u>	<u>102,902.49</u>		<u>4,729.15</u>	<u>-</u>	<u>98,173.34</u>	<u>102,902.49</u>
	4,300.00				4,300.00	4,300.00
<u>-</u>	<u>4,300.00</u>		<u>-</u>	<u>-</u>	<u>4,300.00</u>	<u>4,300.00</u>
3,347.70	3,347.70				3,347.70	3,347.70
104,593.45	104,593.45				104,593.45	104,593.45
38.72	38.72				38.72	38.72
<u>107,979.87</u>	<u>107,979.87</u>		<u>-</u>	<u>-</u>	<u>107,979.87</u>	<u>107,979.87</u>
61,693.61	61,693.61				61,693.61	61,693.61
	4,496.76				4,496.76	4,496.76
<u>61,693.61</u>	<u>66,190.37</u>		<u>-</u>	<u>-</u>	<u>66,190.37</u>	<u>66,190.37</u>
13,208.79	13,208.79				13,208.79	13,208.79
716,847.79	716,847.79				716,847.79	716,847.79
332,382.75	332,382.75	724	16,462.35		315,920.40	332,382.75
572,159.50	572,159.50				572,159.50	572,159.50
76,167.06	76,167.06				76,167.06	76,167.06
294,230.09	294,230.09				294,230.09	294,230.09
295,752.37	295,752.37				295,752.37	295,752.37
240,818.77	240,818.77				240,818.77	240,818.77
550,421.71	550,421.71				550,421.71	550,421.71
2,515,128.88	2,515,128.88				2,515,128.88	2,515,128.88
26,430.68	26,430.68				26,430.68	26,430.68

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Texas Education Agency					
Vocational Education: Basic Grants to States	84.048		701	330,786.72	
San Diego State University					
Rehabilitation Long-Term Training	84.129	50936DPI			5,677.44
Texas Higher Education Coordinating Board					
Improving Teacher Quality State Grants	84.281		781	367,868.25	
Texas Education Agency					
Tech-Prep Education	84.243		701	28,289.90	
SW Educational Development Lab					
Regional Technology in Education Consortia	84.302	48487-49279			148,384.90
National Writing Project					
Capacity Building for Trad Underserved Pop.	84.315	03TX12Amend1			27,650.74
Marquette University					
Preparing Tomorrow's Teachers-Technology	84.342	P342A000086-02			9,485.88
Texas Higher Education Coordinating Board					
Improving Teacher Quality State Grants	84.367		781	47,830.00	
Total Department of Education				<u>774,774.87</u>	<u>191,198.96</u>
<b>Department of Health &amp; Human Services</b>					
Pass Through From:					
UTMB-Galveston					
Model State-Supported Health Education	93.107	G72022 04-042			88,859.96
Texas Department of Health					
Immunization Grants	93.268		501	121,329.09	
UTMB-Galveston					
Nurse Education	93.359	G72075 04-209			7,341.11
Nat'l Youth Sports Program					
Community Services Block Grant-Discretionary	93.570	NYSPPF 03-208			1,026.40
Texas Dept. of Protective & Regulatory Services					
Community-Based Family Resource & Support Grants	93.590		530	44,223.21	
Foster Care: Title IV-E	93.658		530	112,392.84	
UTMB-Galveston					
Federal Reimb of Emer Health Services	93.824	G72225 03-003			48,140.71
Baylor College of Medicine					
Geriatric Education Centers	93.969	5D31HP70112-02			12,926.93
Texas Department of Health					
Maternal and Child Health Services Block Grant to the State	93.994		501	3,468.77	
Total Department of Health & Human Services				<u>281,413.91</u>	<u>158,295.11</u>
<b>Corporation for National &amp; Community Service</b>					
Direct Programs					
One Star Foundation	94.006				
Pass Through From:					
Texas Workforce Commission					
AmeriCorps	94.006	04/AMC 0040			10,463.97
Total Corporation for National & Community Service				<u>-</u>	<u>10,463.97</u>
<b>Student Financial Assistance Cluster:</b>					
<b>National Science Foundation</b>					
Direct Programs:					
Education and Human Resources	47.076				
<b>Environmental Protection Agency</b>					
Training and Fellowships for the EPA	66.607				
<b>U. S. Department of Education</b>					
Direct Programs:					
Office of Student Financial Assistance					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Family Education Loan Program					
New Loans Processed (Stafford Loans)	84.032				
Federal Work-Study Program	84.033				
Federal Perkins Loan Program					
New Loans Processed	84.038				
Office of Assistant Secretary for Postsecondary Education					
TRIO: Student Support Services	84.042				
Federal Student Aid					
Federal Pell Grant Program	84.063				
Parent Loan for Students (PLUS)	84.268				
Office of Education Research and Improvement					
National Institute on Postsecondary Education,					



Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
(18,982.13)	311,804.59				311,804.59	311,804.59
	5,677.44				5,677.44	5,677.44
(11,010.77)	356,857.48				356,857.48	356,857.48
	28,289.90				28,289.90	28,289.90
	148,384.90				148,384.90	148,384.90
	27,650.74				27,650.74	

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Libraries, and Lifelong Learning Total Student Financial Assistance Cluster	84.309			-	-

**Research and Development Cluster:**

**U.S. Department of Agriculture**

Direct Programs:

Grants for Agriculture Research-Competitive

Research Grants

10.206

Pass Through From:

n5620.7lture

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
5,303.71	5,303.71				5,303.71	5,303.71
123,897,026.64	123,897,026.64		-	-	123,897,026.64	123,897,026.64
123,800.70	123,800.70				123,800.70	123,800.70
	-				-	-
	-				-	-
	23,040.93				23,040.93	23,040.93
	-				-	-
	26,973.72				26,973.72	26,973.72
	-				-	-
	-				-	-
	-				-	-
	24,444.64				24,444.64	24,444.64
	-				-	-
	-				-	-
900,003.72	900,003.72				900,003.72	900,003.72
55,701.65	55,701.65				55,701.65	55,701.65
313,465.85	313,465.85				313,465.85	313,465.85
338,564.30	338,564.30				338,564.30	338,564.30
353,020.50	353,020.50				353,020.50	353,020.50
	-				-	-
261,745.40	261,745.40				261,745.40	261,745.40
64,828.32	64,828.32				64,828.32	64,828.32
132,177.35	132,177.35				132,177.35	132,177.35
	-				-	-
	-				-	-
	183,213.35				183,213.35	183,213.35
	-				-	-
	16,752.67				16,752.67	16,752.67
	-				-	-
17.28	4,934.76				4,934.76	4,934.76
	-				-	-
	-				-	-
	603.79				603.79	603.79
	-				-	-
	-				-	-
	-				-	-
76,217.97	76,217.97				76,217.97	76,217.97
	-				-	-
	-				-	-
16,884.00	16,884.00				16,884.00	16,884.00
	-				-	-
	-				-	-
12,721.41	12,721.41				12,721.41	12,721.41
	-				-	-
	-				-	-
23,806.63	23,806.63				23,806.63	23,806.63
	-				-	-
	-				-	-
	10,207.56				10,207.56	10,207.56
	-				-	-
	-				-	-
	-				-	-
16,715.58	16,715.58				16,715.58	16,715.58
69,633.27	69,633.27				69,633.27	69,633.27
	-				-	-
	-				-	-
36,735.61	36,735.61				36,735.61	36,735.61
275,590.06	275,590.06				275,590.06	275,590.06
620,315.43	620,315.43				620,315.43	620,315.43
210,393.46	210,393.46	738	17,976.97		192,416.49	210,393.46
407,464.34	407,464.34				407,464.34	407,464.34

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Social, Behavioral, & Economic Sciences	47.075				
Education and Human Resources	47.076				
Pass Through From:					
University of Urbana-Champaign					
CFD3(74THROUGH GR)Tj0.4915 -1.3559 TDw1					

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
485,767.81	485,767.81				485,767.81	485,767.81
272,036.84	272,036.84				272,036.84	272,036.84
-	-				-	-
-	12,604.79				12,604.79	12,604.79
-	-				-	-
-	5,000.00				5,000.00	5,000.00
-	-				-	-
-	44,205.01				44,205.01	44,205.01
-	-				-	-
-	2,203.86				2,203.86	2,203.86
-	-				-	-
-	1,233.23				1,233.23	1,233.23
-	-				-	-
-	2,511.57				2,511.57	2,511.57
-	-				-	-
-	-				-	-
-	-				-	-
18,801.20	18,801.20				18,801.20	18,801.20
-	-				-	-
-	-				-	-
-	266.33				266.33	266.33
-	-				-	-
5,144.55	5,144.55				5,144.55	5,144.55
-	-				-	-
-	-				-	-
-	-				-	-
83,799.01	83,799.01				83,799.01	83,799.01
17,880.57	17,880.57				17,880.57	17,880.57
-	-				-	-
-	-				-	-
-	-				-	-
14,675.15	14,675.15				14,675.15	14,675.15
-	-				-	-
-	-				-	-
401,791.15	401,791.15				401,791.15	401,791.15
8,716.19	8,716.19				8,716.19	8,716.19
67,659.56	67,659.56				67,659.56	67,659.56
23,984.28	23,984.28				23,984.28	23,984.28
-	-				-	-
-	-				-	-
-	31,835.35				31,835.35	31,835.35
-	-				-	-
-	4,939.40				4,939.40	4,939.40
-	-				-	-
-	7,476.41				7,476.41	7,476.41
-	-				-	-
-	7,311.48				7,311.48	7,311.48
-	-				-	-
-	1,907.00				1,907.00	1,907.00
-	-				-	-
-	184,764.49				184,764.49	184,764.49
-	-				-	-
-	-				-	-
(100,930.75)	37,174.97				37,174.97	37,174.97
-	-				-	-
(50,856.15)	-				-	-
-	-				-	-
-	9,792.10				9,792.10	9,792.10
-	-				-	-
-	9,670.38				9,670.38	9,670.38
-	-				-	-
18,425.93	18,346.39				18,346.39	18,346.39
-	2,910.81				2,910.81	2,910.81
-	-				-	-
-	73,565.11				73,565.11	73,565.11
-	-				-	-
-	-				-	-

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Centers for Disease Control and Prevention Contract: Training in Health Sciences Research and Training in Complementary and Alternative Medicine	93.000 93.213	G71000 03-028			
Arthritis, Musculoskeletal & Skin Diseases Research Extramural Research Programs in the Neurosciences and Neurological Disorders	93.846 93.853				
Health Resources and Services Administration Biomedical Research and Research Training	93.859				
Pass Through From: Battelle Memorial Institute Contract: Intra/Inter Atomic Model Computations Texas Department of Health Abstinence Education	93.000 93.235	700-9604	501	42,433.96	14,139.78
Texas Dept. of Protective & Regulatory Services Community-Based Family Resource and Support Southern Methodist University Mental Health Research Grants	93.242				110,649.09
National Youth Sports Program Community Services Block Grant-Discretionary	93.570				72,284.15
Total R&D Cluster Programs				<u>241,173.17</u>	<u>879,567.60</u>
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>				<u>\$ 1,308,714.26</u>	<u>\$ 1,253,295.20</u>

Note 1: Nonmonetary Assistance  
N/A

Note 2: Reconciliation  
Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts	\$ 30,110,637.89
Federal Pass-Through Grants from Other State Agencies/Universities	1,308,714.26
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$ 31,419,352.15</u>
Reconciling Items:	
Federal Grants and Contracts (Indirect/Administrative Cost Recoveries)	1,625,098.80
Pass Through to State Entities	39,168.47
Pass Through to Other Entities	-
Non-Monetary Assistance:	
Donation of Federal Surplus Property	-
Federal Revenue on SCRECNA but not considered to be Federal Revenue for the Schedule:	
TCEQ (582)	(7,181.50)
TX Commission on the Arts (813)	(3,590.00)
TEES (712)	(1,550.00)
Revenue recorded in Auxiliary Funds that is considered to be Federal by Originating Agency :	
Office of the Governor (300)	1,042.50
Interest Subsidy HUD Grant	42,002.00
New Loans Processed:	
Federal Family Education Loan Program	91,829,320.62
Federal Perkins Loan Program	349,128.00
Total Federal Parent Loan for Students	13,088,191.57
	<u>\$ 138,380,982.61</u>

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
	-				-	-
81,668.34	81,668.34				81,668.34	81,668.34
	-				-	-
51,585.63	51,585.63				51,585.63	51,585.63
	-				-	-
81,215.97	81,215.97				81,215.97	81,215.97
	-				-	-
28,537.42	28,537.42				28,537.42	28,537.42
	-				-	-
13,648.05	13,648.05				13,648.05	13,648.05
	-				-	-
	14,139.78				14,139.78	14,139.78
	-				-	-
(31,629.64)	10,804.32				10,804.32	10,804.32
	-				-	-
	-				-	-
	110,649.09				110,649.09	110,649.09
	-				-	-
	72,284.15				72,284.15	72,284.15
5,801,723.94	6,922,464.71		17,976.97	-	6,904,487.74	6,922,464.71
\$ 135,818,973.15	\$ 138,380,982.61		\$ 39,168.47	\$ -	\$ 138,341,814.14	\$ 138,380,982.61

Note 3: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Fed Fam Ed Loan Prg	\$ 91,829,320.62	\$ -	\$ 91,829,320.62	\$ -
84.038 Federal Perkins Loan	349,128.00	-	349,128.00	(-)10071(793109)84.038 Federal Perk6uTD1.57

## Unaudited

### UNIVERSITY OF NORTH TEXAS (752)

#### Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies

For the Fiscal Year Ended August 31, 2004

**Pass-Through From:**

TX Infrastructure Board (Agency 367) QE-2002-DI5C-7229	\$ 29,213.89
Texas Department of Health/State Health Services (Agency 501) BCH/GEN-CORE	43,638.07
Texas Education Agency (Agency 701) Texas Academy of Math and Science	172,291.69
Texas Higher Education Coordinating Board (Agency 781) GO Center Grants	5,052.82
5th Year Accounting Scholarship	37,500.00
Advanced Research Program	(54,923.49)
Advanced Technology Program	260,962.00
Texas College Work Study Program	150,059.00
Texas Grants Program	5,136,133.50
Nursing and Allied Health	(7,324.13)
Minority Health Research/Education	<u>93,019.83</u>
 Total Pass-Through From Other Agencies	 <u>\$ 5,865,623.18</u>
(Statement of Revenues, Expenses, and Changes in Net Assets)	



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## Unaudited

### UNIVERSITY OF NORTH TEXAS (752)

#### Schedule 2A - Miscellaneous Bond Information

For the Fiscal Year Ended August 31, 2004

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
Cons Univ Rev Bonds, Ser '94	\$ 10,000,000.00	4.00% - 7.00%	N/A	1995	2014	04/15/04
Cons Univ Rev Bonds, Ser '96	15,000,000.00	4.30% - 7.30%	N/A	1996	2015	04/15/06
Cons Univ Rev Ref Bonds, Ser '97	8,230,000.00	3.70% - 4.85%	N/A	1998	2005	-
Revenue Financing Sys Bonds, Ser '97	4,380,000.00	4.50% - 6.00%	N/A	1998	2007	04/15/03
Revenue Financing Sys Bonds, Ser '99	23,040,000.00	4.25% - 5.40%	N/A	1999	2019	04/15/09
Revenue Financing Sys Bonds, Ser '01	33,860,000.00	4.00% - 5.50%	N/A	2002	2024	04/15/12
Revenue Financing Sys Bonds, Ser '02	36,340,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
Revenue Financing Sys Bonds, Ser '02A	9,500,000.00	4.00% - 5.00%	N/A	2004	2022	04/15/12
Revenue Financing Sys Bonds, Ser '03	31,180,000.00	3.00% - 5.00%	N/A	2005	2034	04/15/13
Revenue Financing Sys Bonds, Ser '03A	3,270,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
Revenue Financing Sys Bonds, Ser '03B	4,980,000.00	2.50% - 6.20%	N/A	2003	2034	04/15/13
Total	<u>\$ 179,780,000.00</u>					

**Unaudited**

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2B - Changes in Bonded Indebtedness**  
**For the Fiscal Year Ended August 31, 2004**

Description of Issue	Bonds Outstanding 09/01/03	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/04	Amounts Due Within One Year
Cons Univ Rev Bonds, Ser '94	\$ 6,875,000.00	\$ -	\$ -	\$ 965,000.00	\$ 5,910,000.00	\$ -
Cons Univ Rev Bonds, Ser '96	10,315,000.00	-	-	1,310,000.00	9,005,000.00	-
Cons Univ Rev Ref Bonds, Ser '97	4,230,000.00	-	2,090,000.00	-	2,140,000.00	2,140,000.00
Revenue Financing Sys Bonds, Ser '97	1,985,000.00	-	460,000.00	-	1,525,000.00	485,000.00
Revenue Financing Sys Bonds, Ser '99	19,320,000.00	-	365,000.00	990,000.00	17,965,000.00	310,000.00
Revenue Financing Sys Bonds, Ser '01	33,860,000.00	-	700,000.00	-	33,160,000.00	425,000.00
Revenue Financing Sys Bonds, Ser '02	34,650,000.00	-	1,290,000.00	-	33,360,000.00	1,310,000.00
Revenue Financing Sys Bonds, Ser '02A	9,500,000.00	-	140,000.00	-	9,360,000.00	350,000.00
Revenue Financing Sys Bonds, Ser '03	31,180,000.00	-	-	-	31,180,000.00	570,000.00
Revenue Financing Sys Bonds, Ser '03A	-	3,270,000.00	-	-	3,270,000.00	-
Revenue Financing Sys Bonds, Ser '03B	-	4,980,000.00	-	-	4,980,000.00	30,000.00
<b>Total</b>	<u>\$ 151,915,000.00</u>	<u>\$ 8,250,000.00</u>	<u>\$ 5,045,000.00</u>	<u>\$ 3,265,000.00</u>	<u>\$ 151,855,000.00</u>	<u>\$ 5,620,000.00</u>

\*

**Footnotes:**

\* Bond premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue ; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 151,855,000.00

## Unaudited

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2C - Debt Service Requirements**  
**For the Fiscal Year Ended August 31, 2004**

Description of Issue	Year	Principal	Interest
<b>Revenue Bonds</b>			
Cons Univ Rev Bonds, Ser '94	2005	\$ -	\$ 266,610.00
	2006	525,000.00	266,610.00
	2007	555,000.00	241,935.00
	2008	585,000.00	215,295.00
	2009	615,000.00	186,630.00
	2010 - 2014	3,630,000.00	467,290.00
	2015 - 2018		
			5,910,000.00
Cons Univ Rev Bonds, Ser '96	2005	-	442,815.00
	2006	705,000.00	442,815.00
	2007	745,000.00	410,385.00
	2008	780,000.00	375,370.00
	2009	820,000.00	337,930.00
	2010 - 2014	4,825,000.00	1,031,750.00
	2015 - 2018	1,130,000.00	56,500.00
			9,005,000.00
Cons Univ Rev Ref Bonds, Ser '97	2005	2,140,000.00	103,790.00
		2,140,000.00	103,790.00
Revenue Financing Sys Bonds, Ser '97	2005	485,000.00	70,692.50
	2006	510,000.00	48,625.00
	2007	530,000.00	24,910.00
		1,525,000.00	144,227.50
Revenue Financing Sys Bonds, Ser '99	2005	310,000.00	942,900.02
	2006	890,000.00	928,175.02
	2007	930,000.00	885,900.02
	2008	980,000.00	839,400.02
	2009	1,030,000.00	790,400.02
	2010 - 2014	6,015,000.00	3,074,275.08
	2015 - 2019	7,810,000.00	1,287,031.28
		17,965,000.00	8,748,081.46
Revenue Financing Sys Bonds, Ser '01	2005	425,000.00	1,705,525.00
	2006	575,000.00	1,688,525.00
	2007	740,000.00	1,665,525.00
	2008	920,000.00	1,635,925.00
	2009	1,030,000.00	1,589,925.00
	2010 - 2014	7,080,000.00	7,041,050.00
	2015 - 2019	9,760,000.00	4,825,100.00
	2020 - 2024	12,630,000.00	1,956,250.00
		33,160,000.00	22,107,825.00

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>
<b>Revenue Bonds</b>			
Revenue Financing Sys Bonds, Ser '02	2005	1,310,000.00	1,468,600.00
	2006	1,360,000.00	1,419,475.00
	2007	1,400,000.00	1,378,675.00
	2008	1,445,000.00	1,336,675.00
	2009	1,490,000.00	1,287,906.26
	2010 - 2014	8,345,000.00	5,565,775.06
	2015 - 2019	10,430,000.00	3,466,781.30
	2020 - 2024	7,580,000.00	767,243.76
		<u>33,360,000.00</u>	<u>16,691,131.38</u>
Revenue Financing Sys Bonds, Ser '02A	2005	350,000.00	416,593.76
	2006	365,000.00	402,593.76
	2007	380,000.00	387,993.76
	2008	400,000.00	372,793.76
	2009	415,000.00	356,793.76
	2010 - 2014	2,375,000.00	1,518,350.04
	2015 - 2019	2,945,000.00	968,137.50
	2020 - 2024	2,130,000.00	216,500.00
		<u>9,360,000.00</u>	<u>4,639,756.34</u>
Revenue Financing Sys Bonds, Ser '03	2005	570,000.00	1,388,802.50
	2006	585,000.00	1,371,702.50
	2007	605,000.00	1,354,152.50
	2008	620,000.00	1,336,002.50
	2009	640,000.00	1,317,402.50
	2010 - 2014	3,535,000.00	6,250,122.50
	2015 - 2019	4,260,000.00	5,525,231.28
	2020 - 2024	5,255,000.00	4,535,050.00
	2025 - 2029	6,635,000.00	3,146,500.00
	2030 - 2034	8,475,000.00	1,312,500.00
		<u>31,180,000.00</u>	<u>27,537,466.28</u>
Revenue Financing Sys Bonds, Ser '03A	2005	-	178,737.50
	2006	-	178,737.50
	2007	-	178,737.50
	2008	-	178,737.50
	2009	-	178,737.50
	2010 - 2014	-	893,687.50
	2015 - 2019	3,270,000.00	376,737.50
		<u>3,270,000.00</u>	<u>2,164,112.50</u>
Revenue Financing Sys Bonds, Ser '03B	2005	30,000.00	295,367.50
	2006	35,000.00	294,617.50
	2007	35,000.00	293,567.50
	2008	35,000.00	292,342.50
	2009	35,000.00	290,942.50
	2010 - 2014	405,000.00	1,409,505.00
	2015 - 2019	670,000.00	1,272,356.26
	2020 - 2024	900,000.00	1,047,812.50
	2025 - 2029	1,205,000.00	736,907.50
	2030 - 2034	1,630,000.00	314,960.00
		<u>4,980,000.00</u>	<u>6,248,378.76</u>
Less Accretion:		-	-
Total:		<u>\$ 151,855,000.00</u>	<u>\$ 93,126,704.22</u> *

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2D - Analysis of Funds Available for Debt Service**  
**For the Fiscal Year Ended August 31, 2004**

Description of Issue	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Principal	Interest *
Cons Univ Rev Ref & Imp Bonds, Ser '85(B), Cons Univ Rev Bonds, Ser '94 & '96 & Cons Univ Rev Ref Bonds, Ser '97	\$ 72,189,912.66	\$ 27,400,985.93	\$ 4,365,000.00	\$ 926,976.85

## Unaudited

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2E - Defeased Bonds Outstanding**  
**For the Fiscal Year Ended August 31, 2004**

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
Combined Fee Revenue Refunding Bonds, Series 1978	1985	\$ 2,275,000.00
Consolidated University Revenue Refunding Bonds, Series 1987	1997	2,175,000.00
		<hr/> <u>\$ 4,450,000.00</u>

**Unaudited**

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2F - Early Extinguishment and Refunding**  
**For the Fiscal Year Ended August 31, 2004**

<u>Description of Issue</u>	<u>Category</u>	<u>Amount Extinguished or Refunded</u>	<u>For Refunding Only</u>		
			<u>Refunding Issue Par Value</u>	<u>Cash Flow Increase (Decrease)</u>	<u>Economic Gain/ (Loss)</u>
Cons Univ Rev Ref & Imp Bonds, Ser '94	Advance Refunding	965,000.00	965,000.00	604,766.64	(20,389.00)
Ser '96	Advance Refunding	1,310,000.00	1,310,000.00	810,532.43	(48,453.00)
Rev Fin Sys Bonds Ser '99	Advance Refunding	990,000.00	990,000.00	615,589.02	(37,850.00)
<b>Total</b>	<u>\$</u>	<u>\$ 3,265,000.00</u>	<u>\$ 3,265,000.00</u>	<u>\$ 2,030,888.09</u>	<u>\$ (106,692.00)</u>



## Unaudited

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 3 - Reconciliation of Cash in State Treasury**  
**August 31, 2004**

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0258	\$ 13,825,205.15	\$ -	\$ 13,825,205.15
<b>Total Cash in State Treasury (Stmnt of Net Assets)</b>	<u>\$ 13,825,205.15</u>	<u>\$ -</u>	<u>\$ 13,825,205.15</u>